



**INTERNATIONAL
COMPLIANCE**
ASSOCIATION

ICA International Advanced Certificate in Compliance Syllabus

Understanding the Regulatory Environment

- Why do we need regulation?
- The objectives of financial services regulation
- The background to regulation
- The regulatory timeline
- Consumer/investor protection

International Regulation

- The roles of the regulator
- Different regulatory models around the world
- Overview of recent international regulation
- The influence of international bodies

Compliance in Practice

- Compliance structure
- What is the role of the Compliance Officer
- Key compliance activities and processes

Managing the Risk of Money Laundering, Terrorist Financing and Proliferation Financing

- How are the proceeds of crime laundered?
- The objectives of money laundering and vulnerabilities of particular services and products
- Understanding money laundering offences
- The relationship between the MLRO, the MLPO and the Compliance Officer
- Designing an effective internal reporting system
- The risk-based approach to money laundering/terrorist financing
- Terrorist financing
- The USA PATRIOT Act and US extraterritoriality
- Money laundering and tax evasion

Financial Crime Prevention

- What is fraud?
- Frauds perpetrated against ordinary investors
- Frauds against organisations
- Preventing fraud
- Corruption
- Market manipulation/misleading statements, insider dealing and market abuse